

Building a Global REG Tech

Half-year Report 2019



» Corporate Profile «

EQS Group is a leading international provider of regulatory technology (**RegTech**) in the fields of **corporate compliance** and **investor relations**. In working with EQS Group, thousands of companies worldwide inspire trust by fulfilling complex national and international disclosure obligations, minimizing risks and communicating transparently with stakeholders.

EQS Group's products are pooled in the **cloud-based** software **EQS COCKPIT**. They ensure the professional control of compliance workflows in the fields of whistleblower protection and case management, policy management, insider list management and disclosure obligations. In addition, listed companies benefit from

a global newswire, investor targeting and contact management, IR websites, digital reports and webcasts for efficient and secure investor communications.

EQS Group was founded in 2000 in Munich, Germany. Today the group **employs over 350 professionals** and has offices in the **world's key financial markets**.

» Key Figures (IFRS) as of June 30, 2019 «

| | | | |
|-------------------------------------|----------------------|----------------------|------------|
| Profit figures | HY1 2019 | HY1 2018 | +/- |
| Revenues | 18,703 | 17,131 | +9% |
| EBITDA* | 150 | -50 | >+100% |
| EBIT | -2,023 | -1,094 | -85% |
| Group earnings | -2,450 | 148 | >-100% |
| Operating cash flow* | 760 | 1,199 | -37% |
| Asset figures | June 30, 2019 | Dec 31, 2018 | +/- |
| Balance sheet total* | 57,945 | 48,170 | +20% |
| Equity | 25,837 | 28,312 | -9% |
| Equity ratio (%)* | 45% | 59% | - |
| Liquid funds | 1,280 | 1,308 | -2% |
| Group employees | HY1 2019 | HY1 2018 | +/- |
| Average of the reporting period | 468 | 429 | +9% |
| Personnel expenses | 12,926 | 11,007 | +17% |
| | June 30, 2019 | June 30, 2018 | +/- |
| Earnings per share (EUR) | -1.64 | 0.17 | >-100% |
| Market capitalisation (million EUR) | 95 | 109 | -13% |

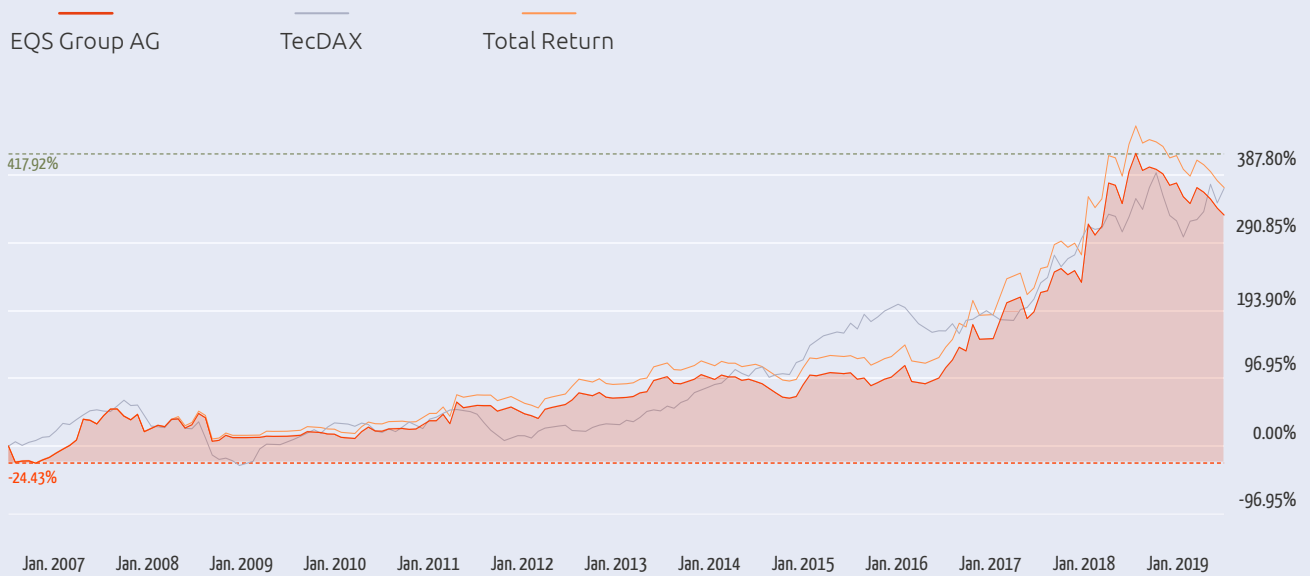
Unless expressly otherwise stated, all data are in thousand Euros (except for the number of employees)

*Limited comparability due to new IFRS Accounting for Leases (IFRS 16) as of Jan 1, 2019

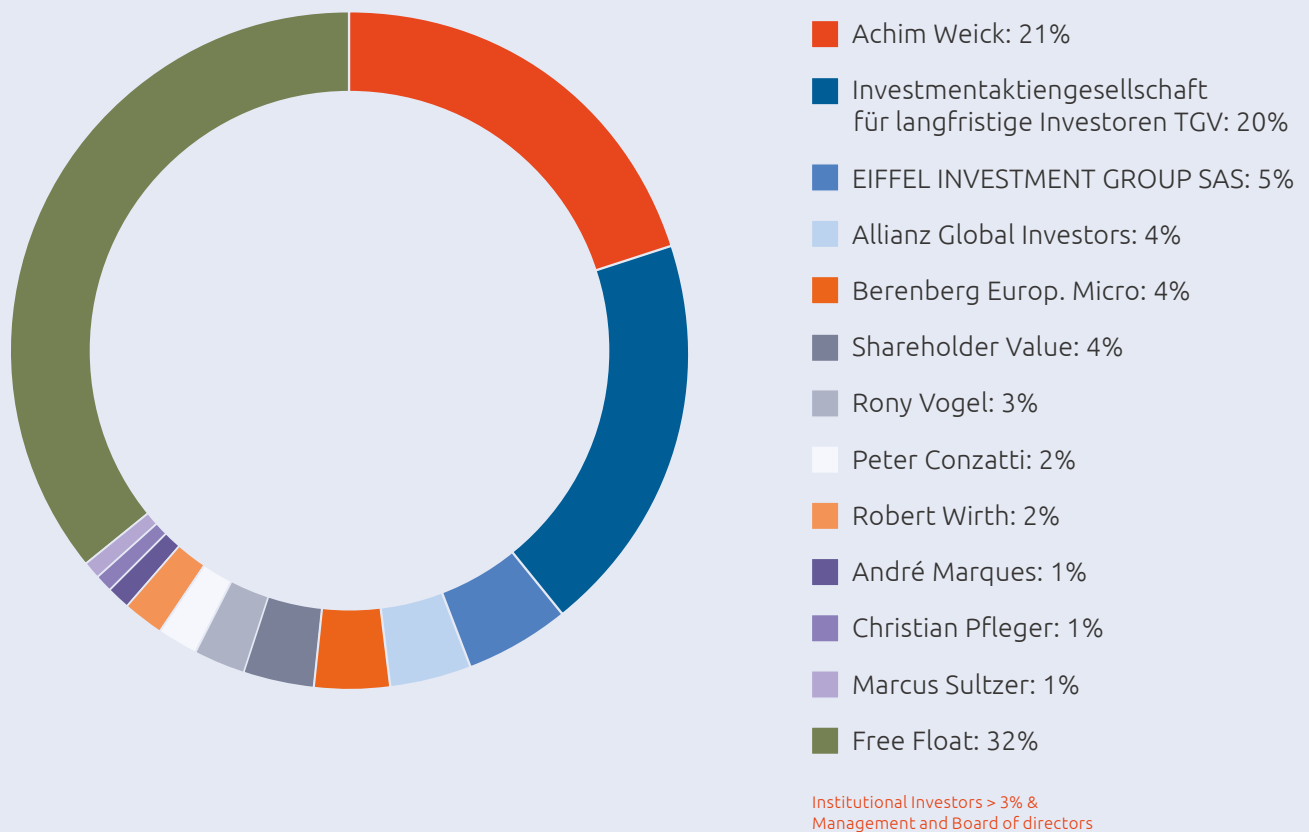
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» Share performance since IPO «

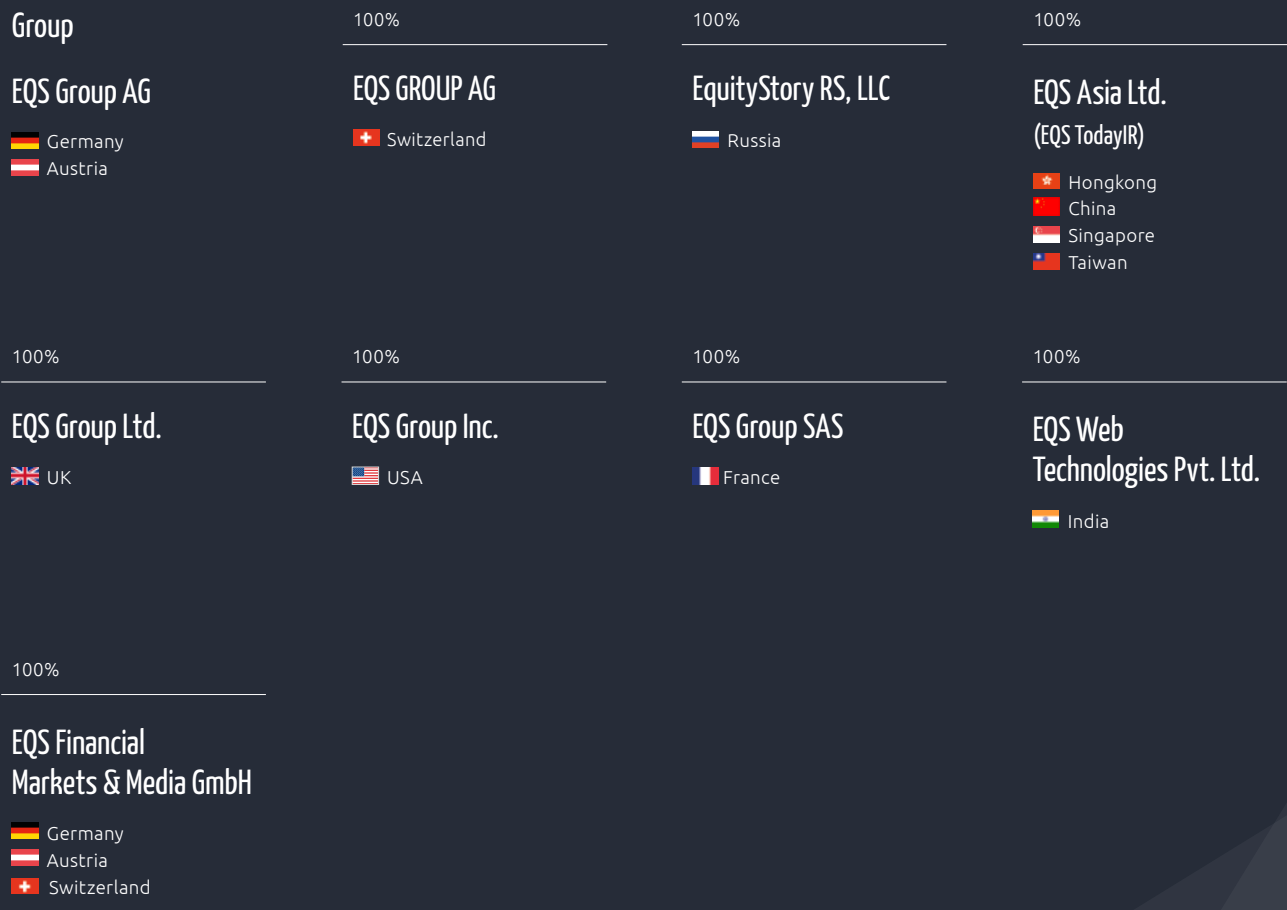


Shareholders' structure EQS Group AG:





» Corporate structure «



» Highlights HY1 2019 «

New **COCKPIT**
65 Clients migrated
20 new SaaS-contracts

Revenue in the
Compliance
segment grew by

+15%

Revenue in the
Investor Relations
segment grew by

+4%

In HY1 2019

newly acquired ARR of
€1.30^{mln.}

Revenue **+9%**
increases by

to **€18.70^{mln.}**
with EBITDA of **€150 thousand**

Trend reversal:

Operating expenses increasing
in Q2 2019

as expected at a lower rate than revenues*

166

NEW **LARGE CAP** CUSTOMERS

in HY1 2019

**Adjusted for IFRS 16, excl. Depreciation*

» Revenue Development HY1 2019 «

Our strategic expansion and development into a technology company with revenues generated from **Software-as-a-Service** (SaaS) led to the introduction of new key performance indicators for business development and reporting. The share of **recurring revenues (RR-Ratio)** reflects sales quality and scaling potential. The newly acquired annual recurring sales (**New-ARR**) and the number of **new and total clients** in the reporting period are crucial for the assessment of future growth.

Group revenues increased by **+ 9%** to **€ 18.70 million** in the first half of 2019 (€ 17.13 million), below expectations. This is a consequence of a weakening economy and a corresponding **lack of IPOs, revenue shifts in XML-filings** and **delays in the completion of single CRM and mailing functions in the new COCKPIT**. As a result, less onboarding revenue was achieved in the first half of the year. Once all missing features are complete, we expect — as was the case in 2018 — these revenues to come in from the beginning of September 2019 and **accelerated revenue growth** throughout the remainder of **2019**.

Newly won annual recurring revenues (ARR) of € 1.30 million (2019e: € 4.0 million) in HY1 2019 were also below our expectations. The percentage of recurring revenues is already quite high at **78%** in Q2 2019 due to the existing cloud solutions (Q2 2018: 82%). We added an additional **166 large cap customers** in the first half of 2019, putting us on track to achieve our full-year target (400 customers). Our total number of customers rose to 2,369, factoring in a churn rate of 1.3%.

In HY1 2019, our product development was significantly advanced, but not all functionalities were completed as planned. For the new CRM module in the **COCKPIT** as well as for the **Policy Manager, development services** totaling **€ 1.67 million** (€ 1.94 million) were **capitalized** in the first half of the year. With the introduction of these new cloud products, we expect an increase in subscription revenues and thus a further increase in the share of recurring revenues.



» Segment Revenues «

Our **+15%** increase in revenues in the **Compliance segment**, up to **€ 9.61 million** (€ 8.35 million), was below expectations. Increased disclosure volumes and our INSIDER MANAGER and INTEGRITY LINE modules drove a **+24%** increase in the **Corporate segment core business** despite a scarcity of IPOs. However, delays in submissions in the first half of the year caused the XML division to remain at the previous year's levels. We expect double-digit growth for XML in the second half of the year.

The Compliance segment was positively affected (**+12%**) by revenues from large cap customers at **ARIVA.DE AG**. Because ARIVA.DE AG was sold on July 1, 2019, its revenues from the Q3 on are no longer included in the consolidated financial statements.

The number of Large Cap customers increased by **36** in Q2 2019 for a total of **1,206 customers**. Although new compliance solutions customers are not yet fully reflected in revenue growth, revenue carried forward to the coming quarters will increase correspondingly.

Double-digit growth in new customers in Germany and the US increased the **number of Large Cap customers** in the **Investor Relations segment** by **20** from Q1 2019 to Q2 2019, for a **total of 2,103**. **Segment revenues** increased by **+ 4%** up to **€ 9.09 million** (€ 8.78 million) as a result of increased newswire volumes and webcasts.

We expect much more growth in the Investment Relations segment over the course of the year as German **customers shift** to using the **new COCKPIT**. At the end of **Q2 2019**, **62 customers** in Germany were benefitting from the new COCKPIT. The majority of customers in Germany will be shifted to the new platform from September 2019 on, at which point the first noteworthy revenue contributions from new contracts will be realized.

| <i>Segments HY1 2019</i> | <i>Compliance</i> | <i>%</i> | <i>Investor Relations</i> | <i>%</i> |
|------------------------------|--------------------|-------------|---------------------------|------------|
| Revenue Large Caps | € 4.70 mln. | +24% | € 7.02 mln. | +4% |
| Large Caps Customers | 1,206 | +18% | 2,103 | +6% |
| Revenue XML | € 2.65 mln. | 0% | | |
| XML Customers (Annual Basis) | 4,249 | +3% | | |
| Revenue LEI | € 0.83 mln. | +34% | | |
| LEI Customers | 34,093 | +124% | | |
| Revenue ARIVA | € 1.43 mln. | +12% | € 2.07 mln. | +1% |
| ARIVA Customers | 19 | 0% | 69 | +6% |
| Total Revenues | € 9.61 mln. | +15% | € 9.09 mln. | +4% |

» Geographic Expansion «

Domestic

Domestic business revenues increased by **+6%** in HY1 2019 to **€ 14.20 million** (€ 13.39 million). Low revenue growth is a result of delays in our XML submission service, a lack of IPOs compared to the previous year, and delays in the onboarding of COCKPIT customers. In **Q2 2019**, we won **27 new Large Cap customers** (excluding ARIVA customers and individual customers for the LEI and XML services). New customers increased by **15** from Q1 to Q2 2019 for a total of **1,202**, taking into account 12 customer departures (churn rate: 1.0%). It is important to note that the 12 departed customers were not contract cancellations, but primarily customers who have been inactive, having not used the COCKPIT for over 12 months.

EQS Group AG (excluding ARIVA and EQS Financial Markets & Media) increased its revenues by + 7% up to € 10.53 million (€ 9.86 million). ARIVA.DE AG, which was sold on July 1, 2019, posted revenue growth of + 5% in the first half of the year and was in line with our expectations at € 3.50 million (€ 3.32 million).

International

In the first half of 2019, our international business posted a **revenue increase** of **+20%** to **€ 4.50 million** (€ 3.75 million), which was at the lower end of our expectations. Our foreign subsidiaries gained **42 Large Cap customers** in **Q2 2019**. Taking into account customer departures, the number of customers increased by another 25 companies to **1,167**.

Our offices in France, Russia, UK, USA and Switzerland **increased** their revenue in HY1 2019 **by double-digits**, with the caveat that France and the US still had a low base. By contrast, Asia saw a slight decline in sales in the first half of the year. The churn rate was at 1.5% and thus slightly higher than in Germany.

| <i>Geographic Markets</i> | <i>Domestic</i> | <i>%</i> | <i>International</i> | <i>%</i> |
|---------------------------|-----------------|----------|----------------------|----------|
| Revenues HY1 2019 | € 14.20 mln. | +6% | € 4.50 mln. | +20% |
| Large Cap Customers | 1,202 | +8% | 1,167 | +16% |

» Expenditure Development «

As a result of a change in **IFRS accounting guidelines for leases (IFRS 16)** as of **Jan 1, 2019** and the related capitalization of our long-term leases, there is a change in the determination and presentation of expenses in the reporting period. As a result, other operating expenses (HY1 2019: € -913 thousand) are lower, whereas depreciation (HY1 2019: € 935 thousand) and financial expenses (HY1 2019: € 61 thousand) increased slightly. All in all, however, operating expenses are only slightly higher, but the change has a **significant impact** on our **EBITDA** indicator.

Operating expenses, including services purchased, personnel expenses, depreciation and other operating expenses, increased slightly disproportionately to revenue growth in the first half year, up **+11%** to **€ 22.66 million** (€ 20.36 million). This was mainly due to the large staffing increase during the year course of the previous year, the purchase of programming services from freelancers for product development, and associated infrastructure expenditures (e.g. IT) within the context of our substantial investment push. While the increase in operating expenses in the first quarter was +17%, it was now **+6%** in **Q2 2019**, thus increasing at a lower rate than revenues. As a result of the sale of ARIVA.DE AG (effective July 1, 2019), we expect operating expenses to decline in the course of the year.

The largest expense item, **personnel expenses**, rose by **+17%** to **€ 12.93 million** (€ 11.01 million) and, as expected, disproportionately to overall performance. On a half-yearly average, the Group employed **468** people worldwide (HY1 2018: 429). Personnel expense increases are primarily attributable to the strong expansion of the development center in Munich and to the allocation of annual bonuses to the fixed salaries in Germany. For the second half of the year, however, the sale of ARIVA.DE AG will lead to a double-digit decline in personnel costs.

Purchased services increased by **+15%** to **€ 3.76 million** (€ 3.28 million), particularly due to hiring freelancers in product development in Munich. These costs increasingly rose beginning in the second quarter of 2018, resulting in a significant increase in Q1 2019 due to the base effect. In Q2 2019, however, expenditures for purchased services fell by -2% compared to the same quarter of the previous year.

Other operating expenses decreased by **-24%** to **€ 3.80 million** (€ 5.03 million). This is due, on the one hand, to the effects of IFRS 16 (€ -913 thousand). On the other hand, the elimination of one-off benefits for consulting and recruiting led to a decline.

Due to the effects of IFRS 16, **EBITDA** increased to **€150 thousand** (€-50 thousand) despite disproportionate total expenses. **Adjusted for the effects of IFRS 16, EBITDA** for the **first half of the year** is **€ -763 thousand** and **€ 127 thousand for Q2 2019**.

Depreciation and amortization increased by **+108%** to **€ 2.17 million** (€ 1.04 million) due to the inclusion of first-time capitalized leases (IFRS 16). Adjusted for the effect of IFRS 16 (€ 935 thousand), the increase was +19% and is attributable, in particular, to higher depreciation on capitalized costs. All acquired customer bases are amortized on schedule. As a result, **EBIT** amounted to **€ -2.02 million** (€ -1.09 million).

Due to the higher interest expense, the **financial result** was negative at **€ -72 thousand**, whereas exchange rate effects led to a positive result in the previous year (€ 2.00 million). **Earnings before taxes** accordingly amounted to **€ -2.09 million** (€ 902 thousand). Deferred tax liabilities also resulted in a tax expense of **€ -356 thousand** (€ -754 thousand). **Consolidated net income** of **€ -2.45 million** was thus significantly lower than in the previous year (€ 148 thousand).

» Development of assets and financial position «

The **balance sheet total** increased significantly to **€ 57.95 million** (Dec 31, 2018: € 48.17 million) as a result of changes in IFRS accounting guidelines for leases (IFRS 16) which took effect Jan 1, 2019 as well as the related capitalization of our long-term leases at the end of the half year. Capitalization of leases resulted in a significant increase in **fixed assets** as of June 30, 2019, up to **€ 11.13 million** (Dec 31, 2018: € 2.24 million).

Intangible assets only increased slightly, from € 37.29 million to **€ 38.33 million**, compared to previous year's end, due mostly to currency effects. Intangible assets include acquired customer bases (with a € 9.22 million book value as of June 30, 2019, amortized on a straight-line basis over a total period of 15 years) as well as purchased software (Integrity Line) and self-created software in the amount of € 8.35 million. All goodwill of acquired companies resulting from the capital consolidation was fully capitalized.

Accounts receivable were **€ 4.34 million** (€ 4.21 million), or **+3% higher** than in HY1 2018. The disproportionate increase compared to revenues is attributable above all to active debtors collection and a further increase in the proportion of advance payments. **Cash and cash equivalents** were almost unchanged at **€ 1.28 million** as of June 30, 2019 (Dec 31, 2018: € 1.31 million).

As a result of the net loss for the year, **retained earnings** as of June 30, 2019 fell to **€ 5.75 million** (€ 8.10 million). Equity decreased accordingly to **€ 25.84 million** (Dec 31, 2018: € 28.31 million).

Net financial liabilities (financial debt, less cash and cash equivalents and securities held-for-sale) also increased significantly to € 20.31 million as of June 30, 2019 (Dec 31, 2018: € 9.13 million) as a result of the change in IFRS accounting guidelines for leases (IFRS 16). **Adjusted** for the effects of IFRS 16 (€ 9.44 million), **net financial liabilities** amounted to **€ 10.87 million**.

The **equity ratio** fell to **45%** as a result of the balance sheet extension (Dec 31, 2018: 59%). As of the balance sheet date, the Group had contractually guaranteed working capital lines of € 4.30 million, of which € 2.85 million was used for leases and bank accounts with negative balances.

Due to the still low level of foreign currency turnover (15%-20%), which is predominantly in hard currencies (CHF, GBP, HKD, USD) and often affected by opposing developments, **exchange hedges** are currently waived.



» Forecast report «

As a result of the sale of ARIVA.DE AG in the second half of 2019, the Management Board now plans to **increase revenues for the 2019** financial year between **+4% and +9%** to between **€ 37.5 million and € 39.5 million**.

We expect a newly acquired volume of annually recurring revenues (**ARR**) of **€ 4 million** and up to **400 new large cap customers** for the 2019 financial year.

Due to lower other operating expenses of approximately **€ 1.8 million** as a **result of IFRS 16**, we now expect an **EBITDA** of **€ 2.8 million and € 3.8 million** respectively.

Adjusted for the effects of IFRS 16, we continue to expect **EBITDA** of between **€ 1.0 million and € 2.0 million** for **2019**.

In addition to measuring financial performance indicators, we also gauge **non-financial performance indicators** such as **customer and employee satisfaction**. We expect a consistently high level of employee satisfaction in 2019 (2018: **4.20 out of 5** achievable levels). We expect a **stable, high** customer satisfaction level for 2019 as measured by the **Net Promoter Score** 2018: **+38** on a scale of +100 to -100 with 414 participants).

As a result of our investments and excluding the revenues from ARIVA.DE AG, we expect compound annual revenue growth (**CAGR**) of **+18% to +20%** for the **period of 2019-2025**. This scalable business will result in an above-average annual increase in EBITDA and **EBITDA margins** of **at least +30%** in **2025**.

The EQS Group will continue to pursue the principle of a conservative and risk-conscious treasury policy. Capital increases or borrowing are considered only in the case of acquisitions or strategic investments.

** Adjusted due to the sale of ARIVA.DE AG as of July 1, 2019*

***Adjusted for effects from IFRS 16*

400
NEW LARGE CAP
CLIENTS

4%-9%
REVENUE GROWTH**

€4 mln.
newARR

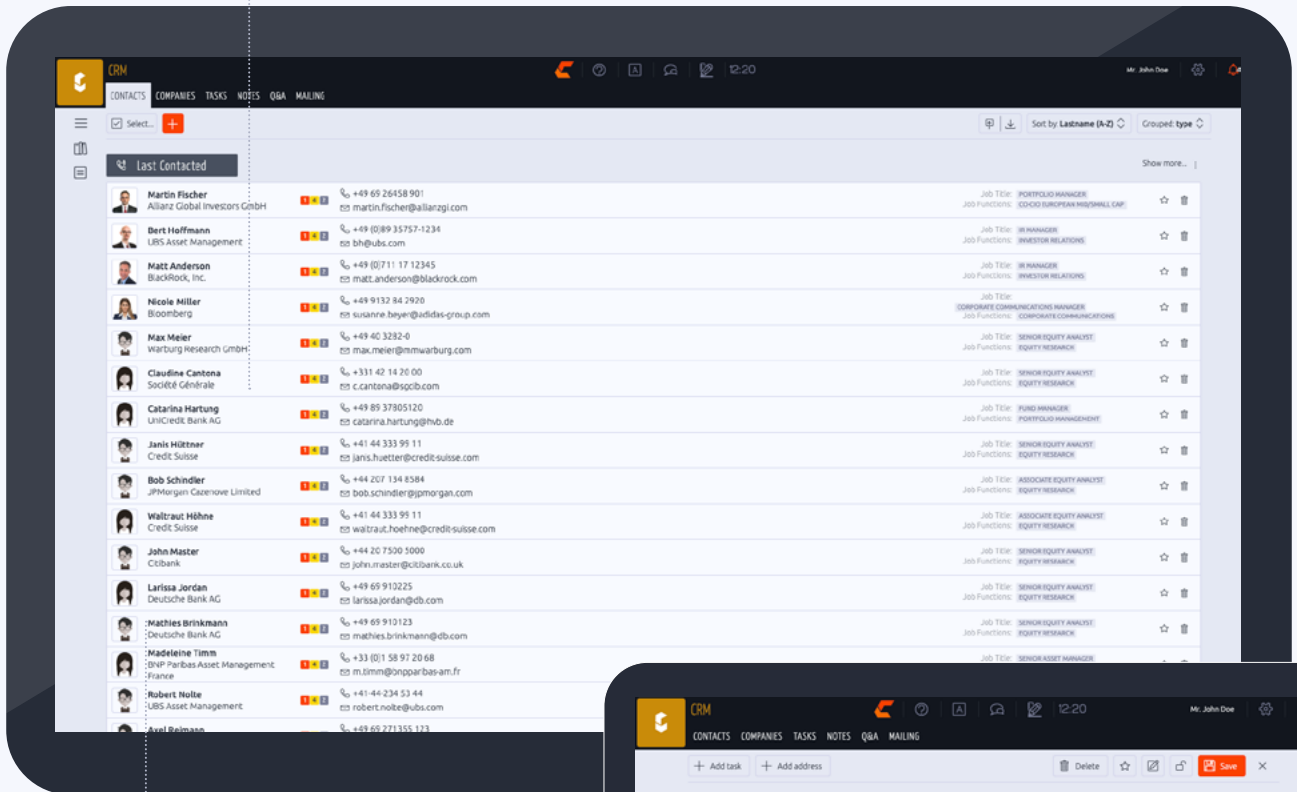
Constantly **high**
Net Promoter Score

Constant
LEVEL
of employee satisfaction

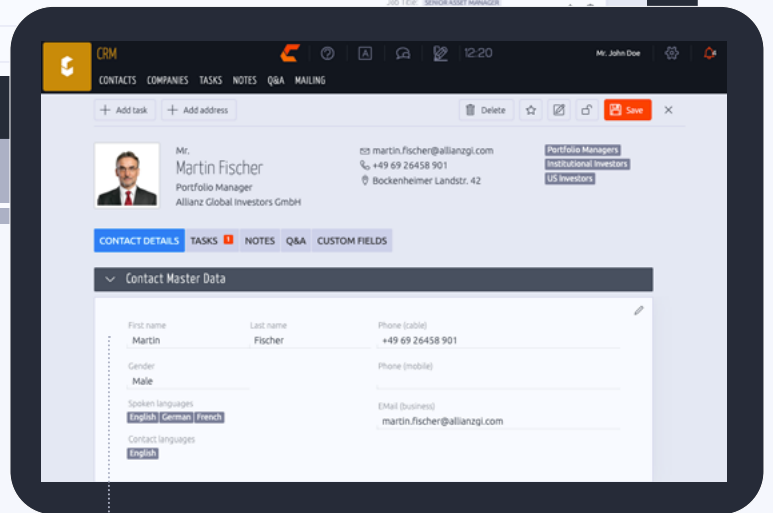
€1.0 to **€2.0** EBITDA**
mln to mln

» CRM & Mailing «

Customized CRM for Investor Relations – Fully integrated into the new COCKPIT



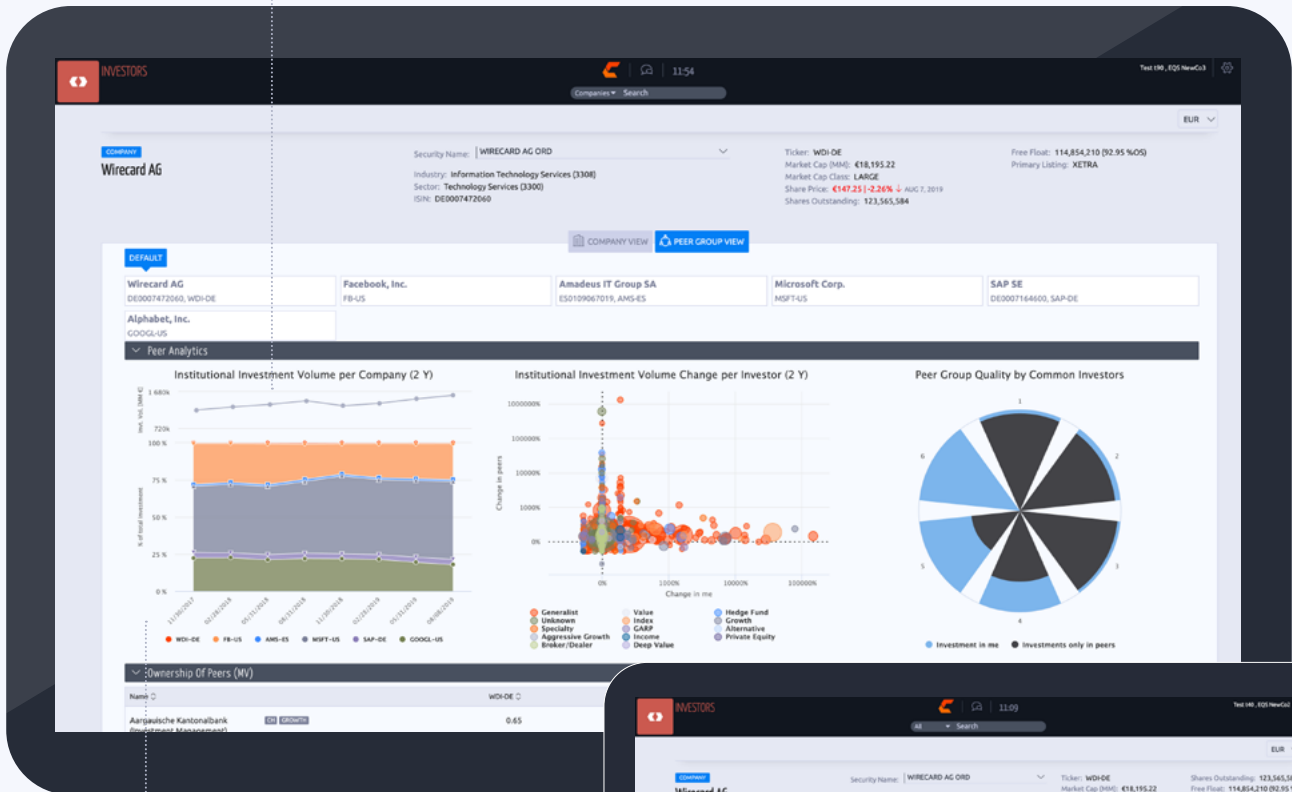
Fully integrated Mailing Solution for dissemination of content to existing and potential investors



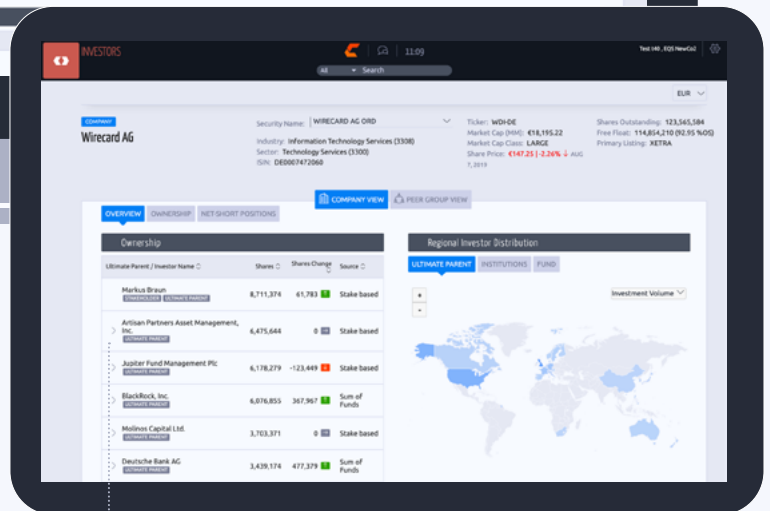
Management of existing and potential investors and related information including status- and task management

» Investors «

All investor data regarding the own company as well as for Peers – Fully integrated into the new COCKPIT



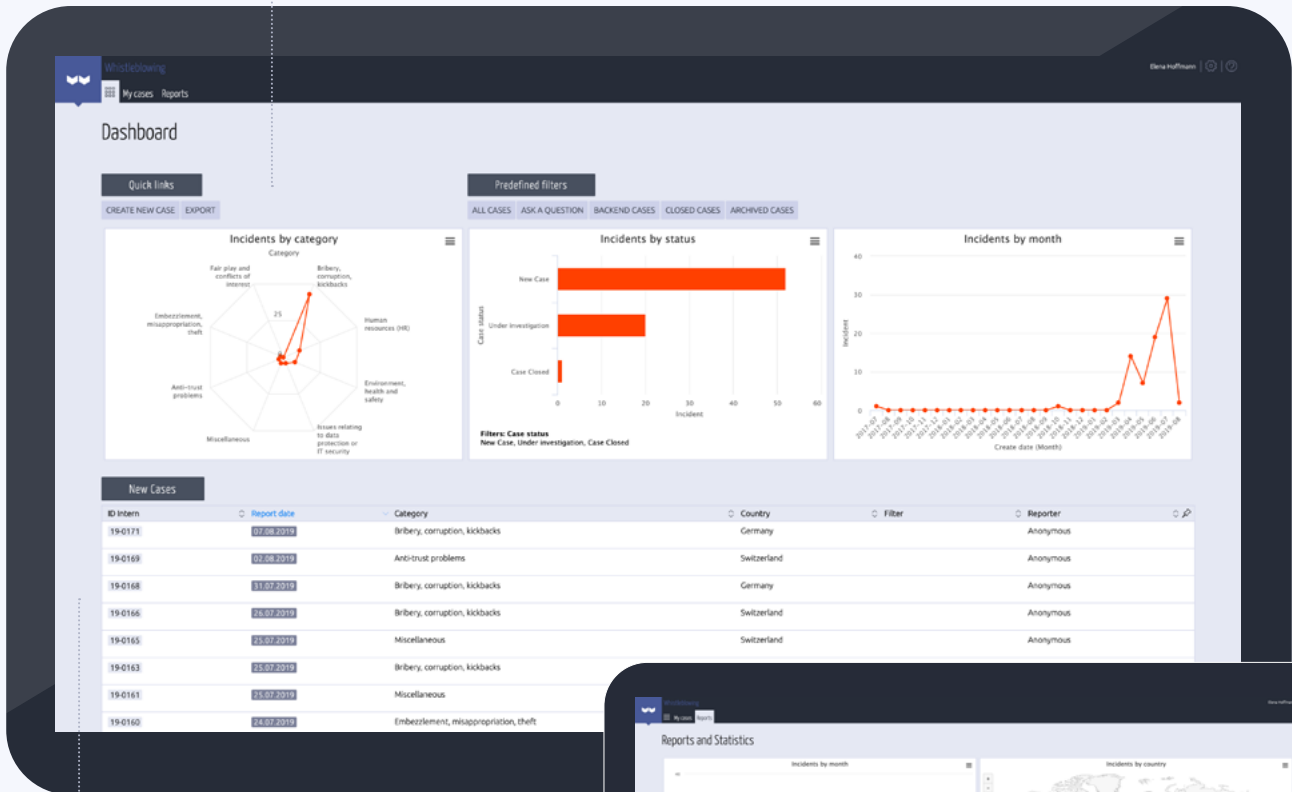
Comprehensive overviews and reports for internal and external reporting



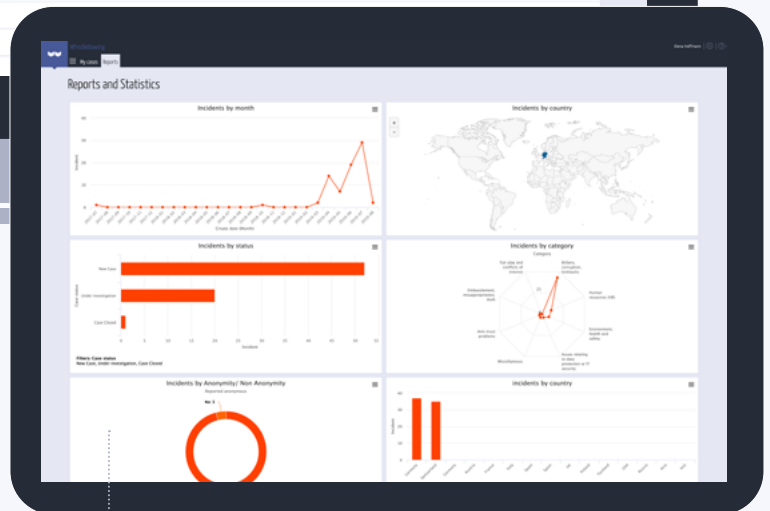
Investor data and -contacts on Fund- and individual level

» Integrity Line «

Market leading whistleblowing software for best-practice compliance



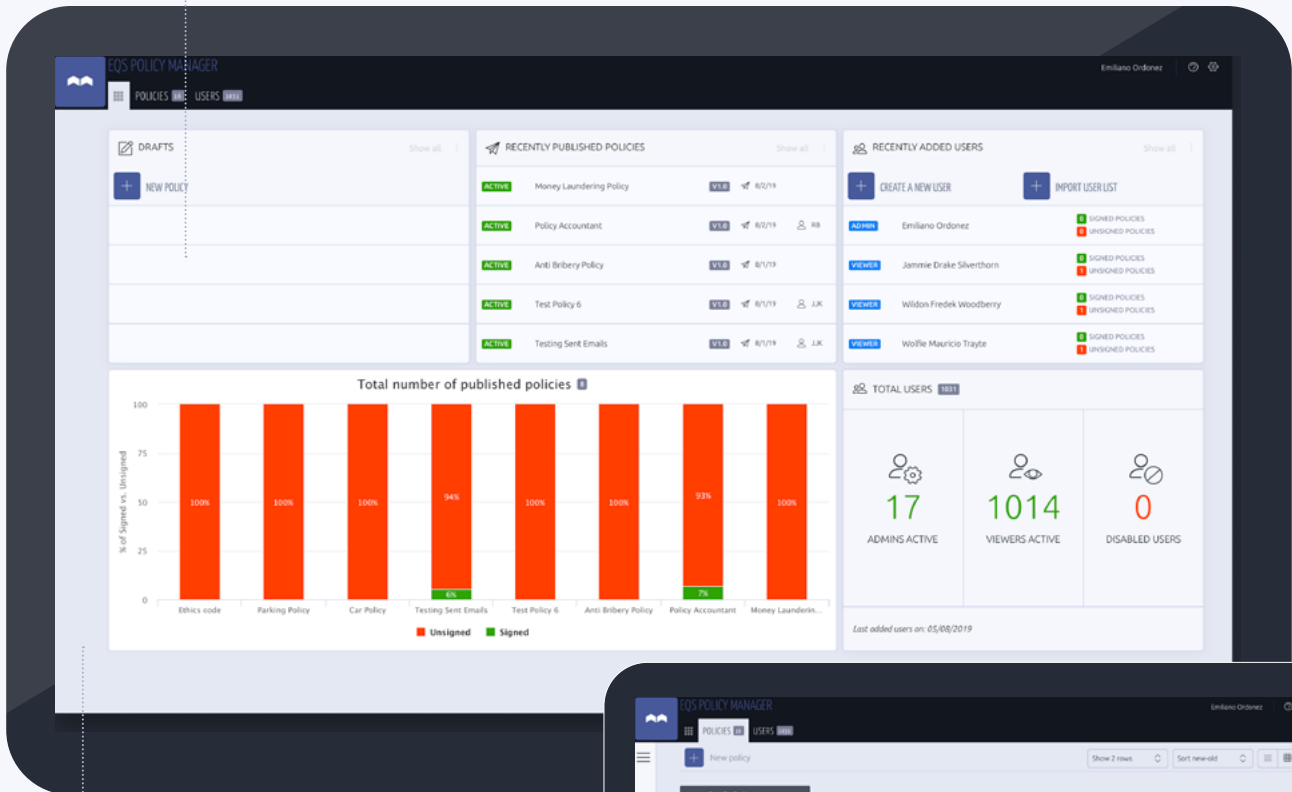
Comprehensive Case Management, individual Dashboards and numerous reporting options



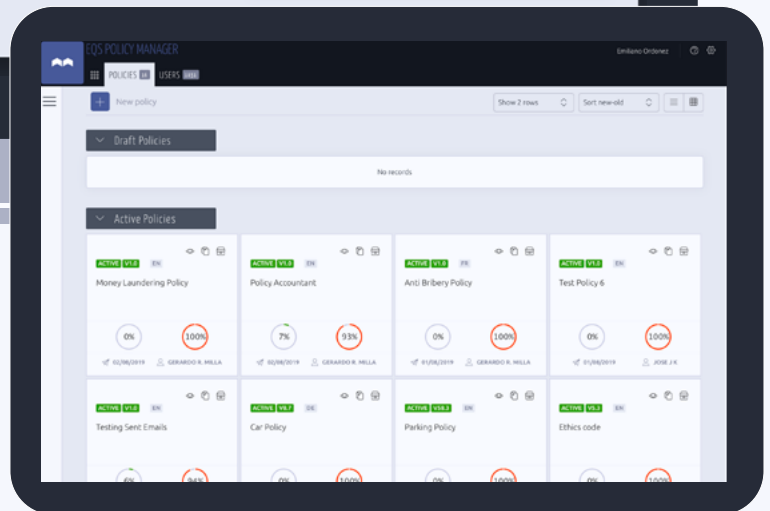
Real-time controlling for active Compliance

» Policy Manager «

Workflow solution for the Management of corporate policies – Fully integrated into the Compliance COCKPIT



Individual dashboards and various reporting options



Ongoing monitoring of the implementation of policies

» Consolidated income statement from Jan 1, 2019 to June 30, 2019«

| | HY1 2019 EUR | HY1 2018 EUR |
|--|-------------------|-------------------|
| Revenues | 18,702,812 | 17,131,381 |
| Other income | 264,569 | 192,585 |
| Own cost capitalised | 1,667,532 | 1,940,892 |
| Cost of services | -3,756,406 | -3,278,940 |
| Personnel expenses | -12,925,525 | -11,007,471 |
| Other expenses | -3,802,677 | -5,028,687 |
| EBITDA | 150,307 | -50,241 |
| Depreciation & amortisation | -2,173,159 | -1,043,894 |
| Operating result (EBIT) | -2,022,852 | -1,094,134 |
| Interest income | 22,796 | 9,248 |
| Interest expenses | -163,653 | -83,367 |
| Income from shareholdings | 0 | 24,084 |
| Other financial income | 68,961 | 2,045,995 |
| Profit before tax (EBT) | -2,094,749 | 901,824 |
| Income taxes | -355,515 | -754,164 |
| Group net income | -2,450,264 | 147,660 |
| - thereof attributable to the owner of the company | -2,351,242 | 240,818 |
| - thereof attributable to non-controlling interests | -99,022 | -93,158 |
| Items that may be reclassified subsequently to comprehensive income: | | |
| Currency translations | 62,162 | -26,953 |
| Valuation on available-for-sale-assets | 0 | -1,296,910 |
| Other comprehensive income | 62,162 | -1,323,863 |
| Comprehensive income | -2,388,102 | -1,176,203 |
| - thereof attributable to the owner of the company | -2,281,156 | -1,083,125 |
| - thereof attributable to non-controlling interests | -106,946 | -93,078 |
| Earnings per share - basis and diluted | -1.64 | 0.17 |

» Consolidated balance sheet as of June 30, 2019 «

Assets

| | June 30, 2019 EUR | Dec 31, 2018 EUR |
|----------------------------|----------------------|---------------------|
| Non-current assets | | |
| Intangible assets | 17,574,111 | 16,673,777 |
| Goodwill | 20,758,174 | 20,619,383 |
| Tangible assets | 11,130,993 | 2,241,024 |
| Long-term financial assets | 1,339,130 | 1,350,005 |
| Other long-term assets | 38,443 | 35,361 |
| | 50,840,852 | 40,919,550 |
| Current assets | | |
| Trade accounts receivables | 4,342,291 | 4,921,752 |
| Construction contracts | 0 | 108,722 |
| Tax assets | 32,936 | 62,031 |
| Current financial assets | 302,779 | 245,110 |
| Other current assets | 1,147,014 | 604,738 |
| Cash and cash equivalents | 1,279,555 | 1,307,718 |
| | 7,104,576 | 7,250,070 |
| Total assets | 57,945,428 | 48,169,620 |

Equity and Liabilities

| | June 30, 2019 EUR | Dec 31, 2018 EUR |
|-------------------------------------|----------------------|---------------------|
| Equity | | |
| Issued capital | 1,434,978 | 1,434,978 |
| Capital surplus | 17,971,247 | 18,062,276 |
| Retained earnings | 5,749,441 | 8,100,672 |
| Currency translation | 356,273 | 294,111 |
| Non-controlling interests | 325,031 | 419,688 |
| | 25,836,969 | 28,311,725 |
| Non-current liabilities | | |
| Non-current provisions | 163,018 | 162,818 |
| Non-current financial liabilities | 10,257,080 | 3,475,101 |
| Other non-current liabilities | 0 | 212,077 |
| Deferred tax liabilities | 1,948,232 | 1,677,959 |
| | 12,368,330 | 5,527,956 |
| Current liabilities | | |
| Current provisions | 1,061,976 | 1,888,271 |
| Trade account payable | 2,243,823 | 1,471,988 |
| Current financial liabilities | 11,337,274 | 6,960,746 |
| Income tax liabilities | 68,518 | 129,491 |
| Other current liabilities | 5,028,537 | 3,879,443 |
| | 19,740,128 | 14,329,939 |
| Total equity and liabilities | 57,945,428 | 48,169,620 |

» Consolidated cash flow statement from Jan 1, 2019 to June 30, 2019 «

| | HY1 2019 EUR'000 | HY1 2018 EUR'000 |
|--|---------------------|---------------------|
| Group earnings | -2,450 | 148 |
| + Income taxes | 355 | 754 |
| + Interest expenses | 164 | 83 |
| - Interest income | -23 | -9 |
| - Profit on disposals of property, plant and equipment | -1 | 0 |
| - Other non-cash income | -41 | -1,796 |
| + Depreciation on fixed assets | 2,173 | 1,044 |
| - Change in provisions | -789 | -453 |
| + Decrease of inventories, trade accounts receivables and other assets not attributable to investment or financing activities (excl. Income taxes) | 120 | 146 |
| + Increase of trade payables and other liabilities not attributable to investment or financing activities (excl. Income taxes) | 1,514 | 1,367 |
| - Interest expenses paid | -175 | -82 |
| + Interest income paid | 19 | 33 |
| - Income tax paid | -106 | -36 |
| = Operating Cash Flow | 760 | 1,199 |
| - Purchase of property, plant and equipment | -187 | -383 |
| + Proceeds from disposals of property, plant and equipment | 0 | 2 |
| - Purchase of intangible assets | -1,704 | -1,980 |
| - Acquisition of non-current financial assets | 0 | -586 |
| + Proceeds from disposals of non-current financial assets | 28 | 0 |
| - Purchase of subsidiaries and business units | 0 | -5,035 |
| - Proceeds from contingent purchase price liabilities | 0 | -595 |
| + Dividends received | 0 | 24 |
| = Cash Flow from investment activities | -1,863 | -8,553 |
| - Cash payments to owners and minority shareholders | -24 | -151 |
| + Cash proceeds from issuing bonds/loans and short or long-term borrowings | 4,932 | 5,072 |
| - Cash repayments of bonds/loans or short or long-term borrowings | -3,138 | -2,661 |
| + Cash proceeds of liabilities from finance-lease | 275 | 0 |
| - Cash repayments of liabilities from finance-lease | -1,010 | -78 |
| = Cash Flow from financing activities | 1,035 | 2,182 |
| = Change in cash funds from cash relevant transactions | -68 | -5,172 |
| + Cash funds at the beginning of period | 1,308 | 6,374 |
| + Change in cash funds from exchange rate movements | 40 | 5 |
| = Cash funds at the end of period | 1,280 | 1,207 |

» Consolidated statement of changes in equity from Jan 1, 2019 to June 30, 2019 «

| | <i>Issued capital</i> EUR'000 | <i>Treasury shares</i> EUR'000 | <i>Capital surplus</i> EUR'000 | <i>Retained earnings</i> EUR'000 | <i>Currency translations</i> EUR'000 | <i>Valuation on available-for-sale assets</i> EUR'000 | <i>Attributable to owners of the parent</i> EUR'000 | <i>Non-controlling interests</i> EUR'000 | <i>Total equity</i> EUR'000 |
|---|----------------------------------|-----------------------------------|-----------------------------------|-------------------------------------|---|--|--|---|--------------------------------|
| As of Dec 31, 2017 | 1,435 | -1 | 18,096 | 6,301 | 313 | 1,297 | 27,441 | 1,922 | 29,363 |
| Change of treasury shares | 0 | 1 | -152 | 0 | 0 | 0 | -151 | 0 | -151 |
| Share-based compensation | 0 | 0 | 118 | 0 | 0 | 0 | 118 | 0 | 118 |
| Right to tender with non-controlling shareholders | 0 | 0 | 0 | 726 | 0 | 0 | 726 | -1,483 | -757 |
| Deconsolidation subsidiary in Dubai | 0 | 0 | 0 | -8 | 0 | 0 | -8 | 0 | -8 |
| Comprehensive income 2018 | 0 | 0 | 0 | 1,082 | -19 | -1,297 | -234 | -20 | -254 |
| As of Dec 31, 2018 | 1,435 | 0 | 18,062 | 8,101 | 294 | 0 | 27,892 | 419 | 28,311 |
| Change of treasury shares | 0 | 0 | 124 | 0 | 0 | 0 | 124 | 0 | 124 |
| Share-based compensation | 0 | 0 | -215 | 0 | 0 | 0 | -215 | 0 | -215 |
| Right to tender with non-controlling shareholders | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 4 | 4 |
| Comprehensive income HY1 2019 | 0 | 0 | 0 | -2,351 | 62 | 0 | -2,289 | -98 | -2,387 |
| As of June 30, 2019 | 1,435 | 0 | 17,971 | 5,750 | 356 | 0 | 25,512 | 325 | 25,837 |



» Financial calendar of EQS Group AG «

| | |
|--------------|--|
| Aug 16, 2019 | Publication half-yearly financial statements |
| Nov 15, 2019 | Publication quarterly statement (call-date Q3) |

» Stock exchange data of EQS Group AG «

| | |
|---------------------------|---|
| Share | EQS Group AG |
| WKN | 549416 |
| ISIN | DE0005494165 |
| Ticker Symbol | EQS |
| Type of Shares | Ordinary shares |
| Sector | RegTech |
| Initial listing | June 8, 2006 |
| Stock Exchange Listing | Open Market, Frankfurter Wertpapierbörse m:access, Börse München |
| Market segment | Scale |
| Company headquarter | Munich |
| Number of Shares | 1,434,978 Units |
| Amount of Nominal Capital | 1,434,978 Euro |
| Designated Sponsor | Baader Bank AG, Unterschleißheim |

» Our Principles «



Put the client first
(company, result)



Be ambitious and
humble



Challenge decisions,
but once they're
made, commit wholly
to them



Have integrity and
demand it from others



Confront brutal facts,
yet never lose faith



Take responsibility for
poor results
("look in the mirror")



Give praise for good
results ("look out of the
window")



Make mistakes, but learn
from them ("fail well")



Support and develop your
team members



Lead by example

In dedicating ourselves to the EQS values, we practice 10 work principles for successful collaboration

» Values that lead us «



Team spirit

We have empathy and support/respect each other



Passion

We love what we do and are driven to achieve



Transparency

We are open-minded and actively share information



Trust

We are honest, trust each other and value a flat hierarchy



Ownership

We think/act like owners and take responsibility for our tasks

» Our Vision «

EQS Group is the
LEADING
european cloud provider
for **CORPORATE COMPLIANCE**
& global **INVESTOR RELATIONS**
solutions



**EQS Group 2025*

We deliver the



- to minimize risks by complying with **local regulations**,
- to reach stakeholders **globally** and
- to **save time** and **money** by managing workflows digitally

The official version of the EQS Group statement is in German. The English translation is provided as a convenience to our shareholders. While we strive to provide an accurate and readable version of our statement in English, the technical nature of a report often yields awkward phrases and sentences. We understand this can cause confusion. So, please always refer to the German statement for the authoritative version.

Register court:
Amtsgericht Munich

Register number:
HRB 131048

Tax Identification Number in accordance with § 27a
Umsatzsteuergesetz
[German Turnover Tax Law]:
DE208208257

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